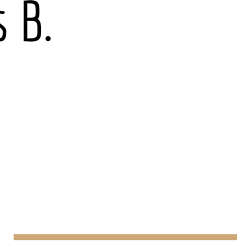




# Cocoa

Trevor W. and Alexis B.



# Origin

- Cocoa was first developed in South American culture
- The bean used to be used as a currency for trade and used to make beverages during religious ceremonies



# Uses

- Cocoa Powder
- Beauty products
- Animal Feed
- Garden Fertilizer
- Cocoa Liquor



# Production

- Most commonly grown in tropical conditions located around the equator
- 70% of all cocoa is produced in four African countries: Ivory Coast, Ghana, Nigeria, and Cameroon
  - Ivory Coast and Ghana being the largest, producing over half of the world's cocoa

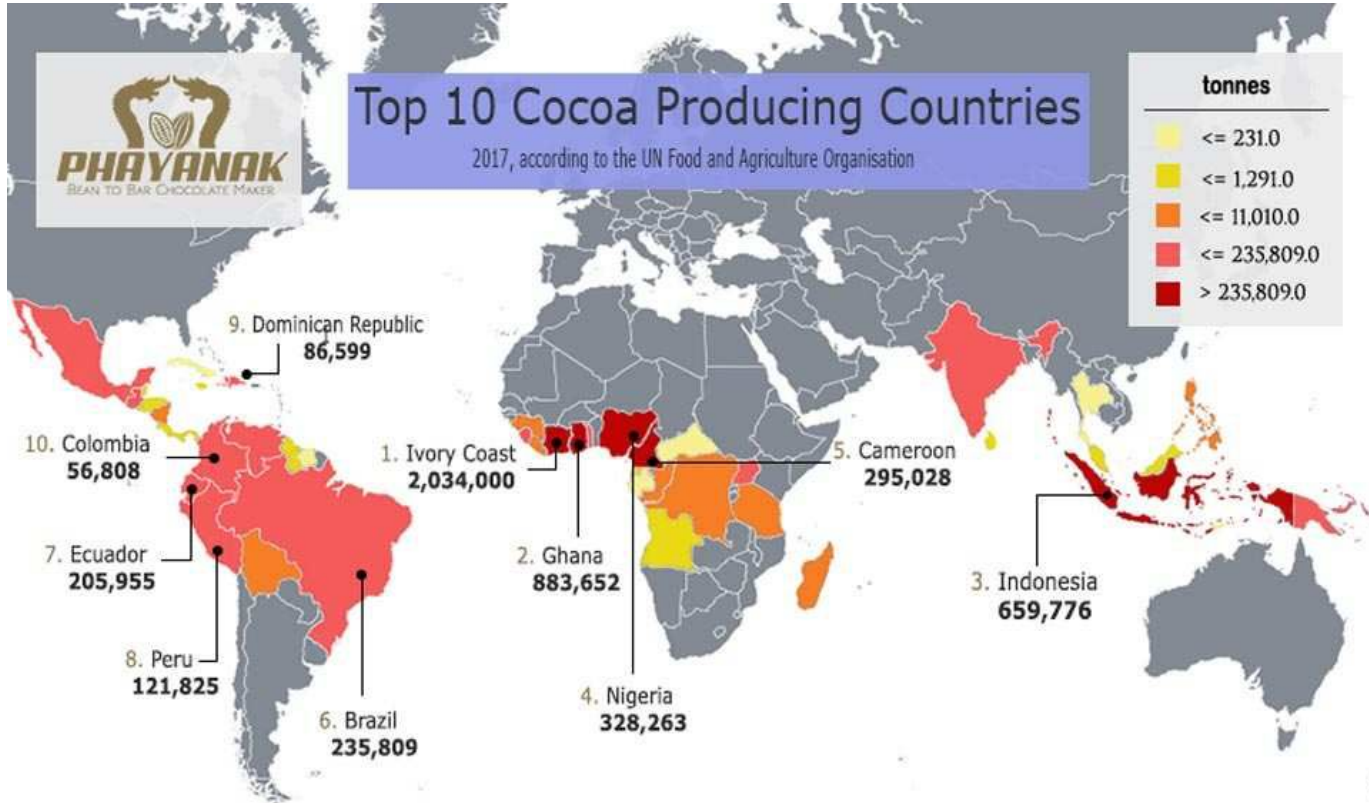


# Production

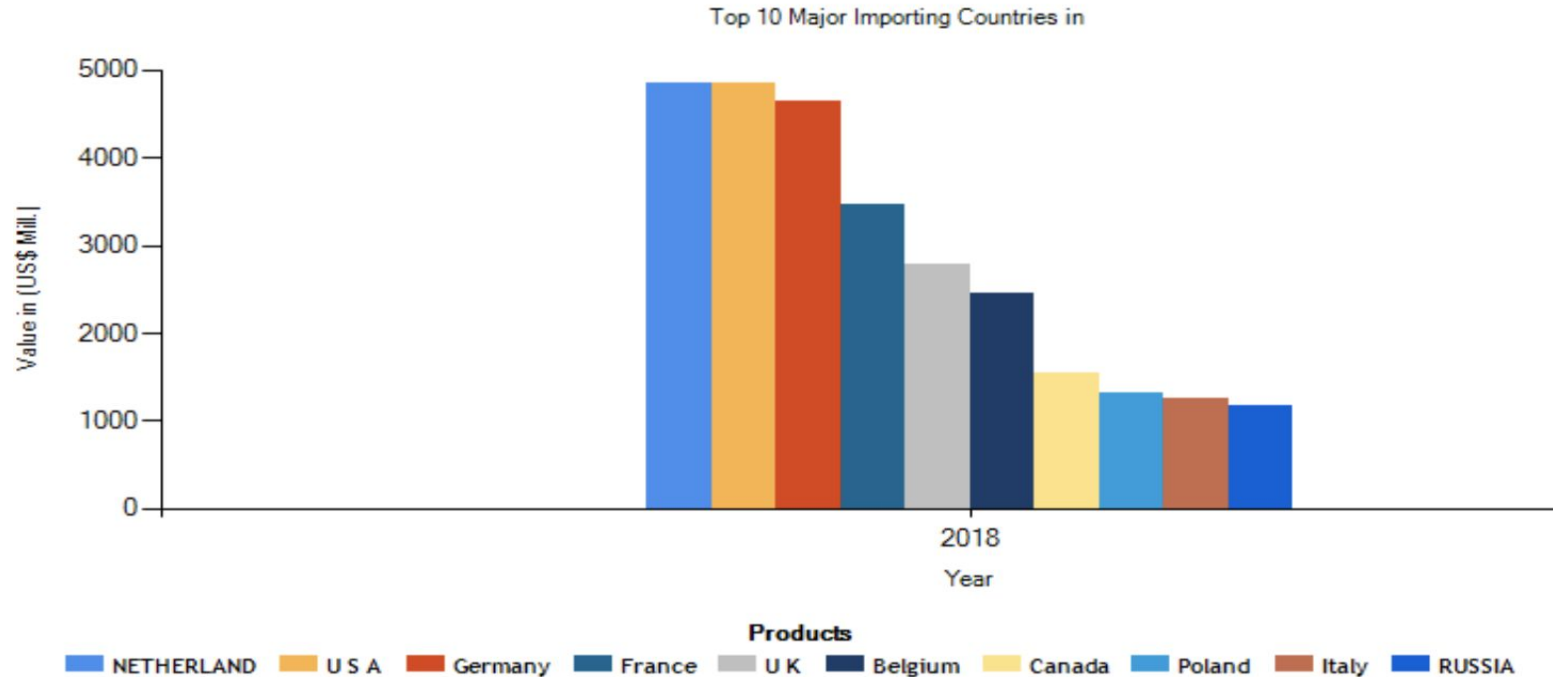
- Only 5% of cocoa comes from large plantations
- 90% of all cocoa is produced on small family farms
- Between 40 to 50 million farmers and their families in the Global South see returns from cocoa
  - Up to 90% of farmers in Ivory Coast and Ghana rely on cocoa as their primary source of income



# Worldwide Cocoa Production



# Leading Importers in Cocoa



# Processing

- Cocoa beans are found inside large pods that grow from the cocoa tree
- The pods must be cut down from the tree then opened up to harvest the beans themselves
- This process is very labor intensive



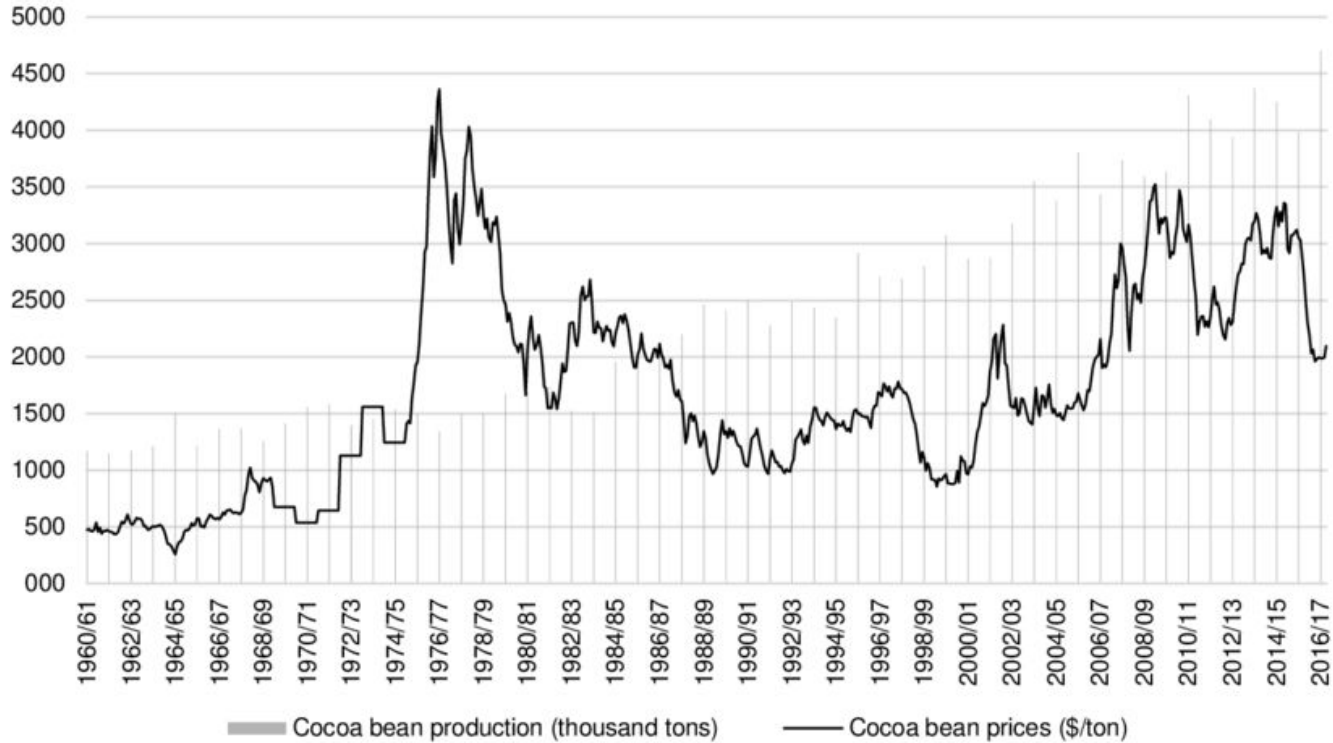


# Packing

- After the beans are removed from the pod they must be fermented, dried, and cleaned before they can be put into cocoa sacks
- Once in the cocoa sacks, the farmers sell them to intermediaries who then export them to their final destination



# Prices



# Future of Cocoa

- The market of cocoa beans is projected to grow by 7.3% from 2019 to 2025
- The demand of cocoa butter will increase the most

